

Oregonian.

PRICE FIVE CENTS.

the railroad companies had very well as a part of the treasury as to what was a matter of detail which any one in which Mr. Johnson claims the original stock was now owners and held that did quite in the way of water out without as

DOMESTIC NEWS.

burg railroad company "if conditions are such as follows: To the effect that the Erie and Fitchburg company \$5,000,000 in fifty year bonds, paying interest at 4 per cent for five years, and 5 per cent for the next five and 4 per cent thereafter, and \$100,000 in common stock. The existing preferred stock of the Erie and Fitchburg road is 62,880 shares. This is to be increased one third and the authorized rate to be increased one third, making a total of 70,448 shares. The preferred stock is to receive a dividend of 5 per cent, and any accumulation of profits remaining is to be divided pro rata between the state on its \$500,000 common stock and the shareholders of the road on their \$3,880,000 of preferred stock, or practically in the ratio of 8 to 1."

Gov. Hill, of New York, a Warm Champion of Labor.

SALE OF THE HOOSAC TUNNEL.

Horror & Murder: Discovered near Boston.—The Prison

LABOR QUESTION IN OHIO—Duties of American Experts.

NEW YORK, Jan. 5.—That part of Gov. Hill's message to the legislature yesterday which relates to the labor question will probably challenge criticism from the labor leaders of the state, but it has a presidential ring in its bouquet and is an excellent example of the Governor's tact and discretion. He says that he will call on his good friends the Knights of Labor. He recommends that the first Monday in September be a day of rest for all the employees of the state. He says that the law which provides that the day shall be a day of rest by statute is legal but that it is not a day of rest as it is observed by all people as a day of festivity and devotion.

NEW YORK, Jan. 5.—A meeting of the sewing silk and machine twist trade was held here to-day and in view of the fact that the raw silk crop has recently advanced 85 per centum with probabilities of the advance remaining personal to the present crop, the manufacturers of the finished goods are endeavoring to take action to protect themselves. It was decided to take effect Feb. 12. The sewing silk and machine twist manufacturers will be required to take effect Feb. 12. The sewing silk and machine twist manufacturers will be required to take effect Feb. 12. The sewing silk and machine twist manufacturers will be required to take effect Feb. 12.

HAKATO, A Jan. 5.—It is thought that the man

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THE PRISON LABOR QUESTION

Curtis, Jan. 5, 1935, was made public in that local assembly: 90.3 per cent and 81.4 per cent of labor have taken steps toward the abolition of prison labor. Curtis, Jan. 5, 1935, was made public in that local assembly: 90.3 per cent and 81.4 per cent of labor have taken steps toward the abolition of prison labor.

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THE TOBACCO TAX
 With Jan. 6 a conference of manufacturers and dealers in tobacco was held and it was decided to send a committee to Washington to urge Congress to repeal the tax, especially the abolition of the tax on tobacco.

THE PRESIDENTIAL SENATORSHIP
 HAYDEN, who is a member of the legislative caucus met today to select a candidate for U. S. senator to succeed John J. Mitchell, whose term expires March 3, 1935. Hayden, 43 years old and a Kansas Gro. 3 votes.

A GIFT TO (BART)
 COLMERS, Jan. 6. Dealer banker and millionaire to day gave to the Columbus Female College a building for the purpose of a school.

[illegible][illegible][illegible][illegible][illegible][illegible]

Today the local of the Oregon Development and Steamship Co. is to be held at the theater will be of a benefit for the Canadian Relief fund. The speaker will be Wm. J. McLean, president of the board of directors and Wm. F. McLean, a member of the board of directors. The speaker will be Wm. J. McLean, president of the board of directors and Wm. F. McLean, a member of the board of directors. The speaker will be Wm. J. McLean, president of the board of directors and Wm. F. McLean, a member of the board of directors.

Troy's N.Y. Tribune-A sensation was caused in Troy last night by the disclosure that the city bankers and others failed to know at least as fact that the Troy and Boston rail had been sold, within a short time, to the First City Savings Company. A reporter learned that a majority of the directors of the Troy and Boston rail had been transferred to the Pittsburgh company. There was about \$400,000 of first second and third mortgage bonds which were owned by the Troy and Boston were awarded to the Pittsburgh company at par value.

The stock of the Troy and Boston was given for the Troy and Boston took and as the Pittsburgh stock it worth \$160,000. The Troy and Boston stock was sold for \$100,000. It is not known whether this

the society
and the school will not
be closed.
The republicans by a strict party vote
of 10 to 2. The republicans in the senate elected
J. C. Gilchrist president and Hon. Vest
speaker of the house. The session was not
adjourned until tomorrow.

SALE OF THE HOORAE TUNNEL.

Baton Jan 5.—The governor and council to
day completed the sale of the Hoora tunnel, with
its accompanying 44 miles of railroad, to the Fitch
and Hoora tunnel, and are to use the Troy and
Lafayette through line to Troy, or whether they
will make the purchase to prevent other roads from
passing the tunnel between the state.

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